



# VERSUS



## Why purchase mortgage insurance through us!

### Mortgage Insurance from Schill Insurance

- You are insured **under** an individual life insurance policy
- We cannot change the policy provisions or the guaranteed policy premiums
- You are the owner of your mortgage insurance policy
- You name the beneficiary of your choice
- The insurance protection never decreases unless you request a reduction
- If you reduce your coverage, your payments will be reduced as well
- The protection stays in place when you change homes and mortgage lenders
- The insurance protection stays in place even if the property is sold
- You can make changes to your policy, including change of beneficiary, amount of coverage and conversion to a permanent insurance policy
- Insurance protection is guaranteed renewable to age 85 and you can keep it this long if you wish
- You use your own insurance and financial advisor to arrange and service the policy
- 99.9% of the time the premiums are much cheaper than the banks

### Mortgage Insurance from Banks, Trust Companies or Credit Unions

- You are insured under a group policy issued by an insurance company
- Your policy is subject to change of the insurance provider and the terms of the agreement
- Your mortgage lender owns the certificate of insurance
- Your mortgage lender is the beneficiary
- The amount of insurance protection reduces as you make your mortgage payments
- The cost of insurance does not decrease even though the amount of protection does
- The insurance protection is not transferable and is limited to the mortgage you have for a certain property with a certain lender
- The insurance protection stops when the property is sold
- No changes are permitted under the plan
- The insurance is not guaranteed renewable for a new mortgage and, if you change financial institutions, you must provide new evidence of insurability
- You have a bank employee to look after you



**SCHILL**  
INSURANCE

VERSUS



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